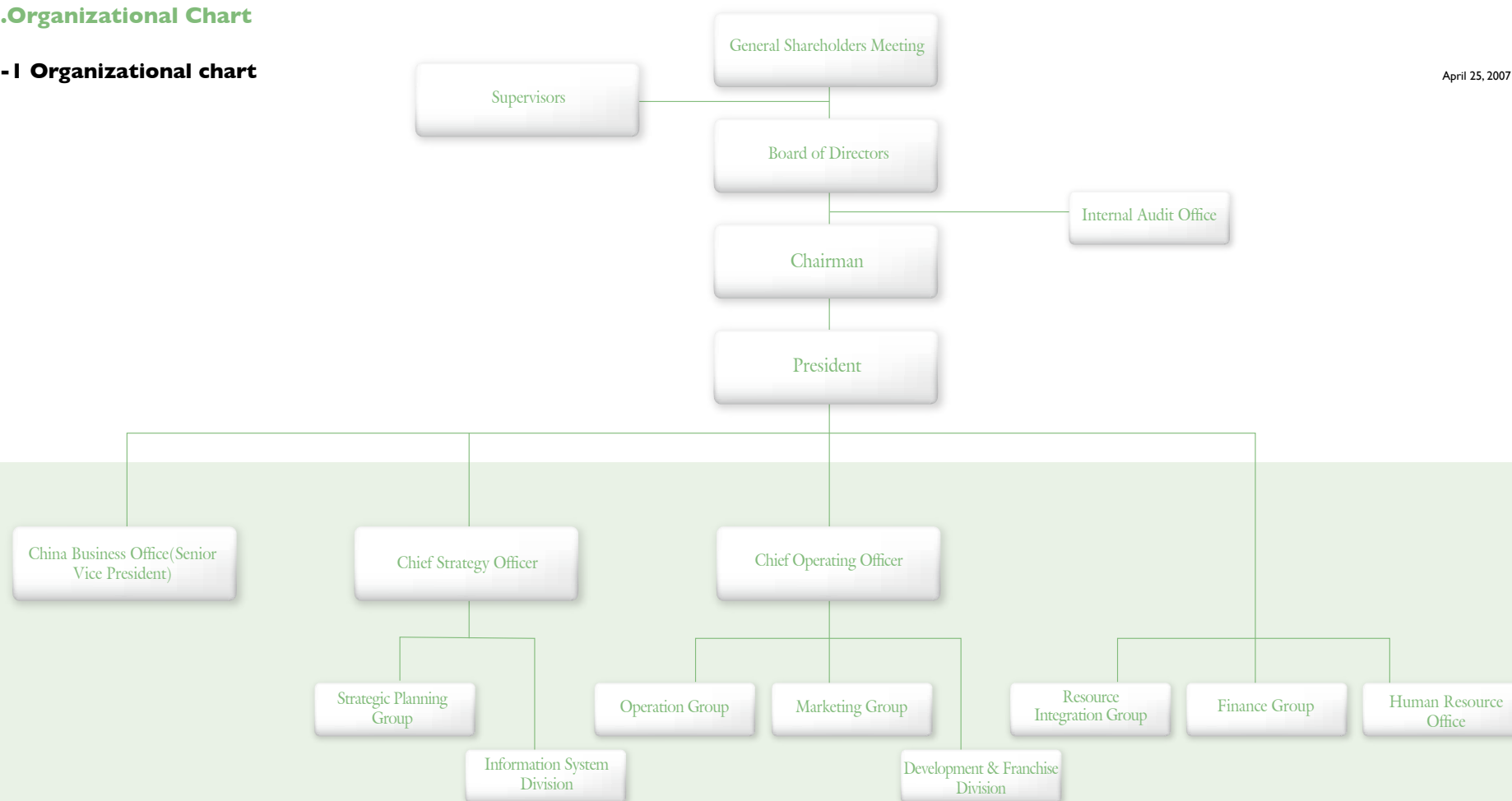


III. CORPORATE GOVERNANCE

I. Organizational Chart

I-1 Organizational chart

April 25, 2007



I-2 Function Description of Each Group

- Operation Group : Operation management and planning of stores
- Marketing Group: Product development and marketing strategy
- Finance Group: Finance, accounting, investor relations and planning

- Internal Audit Office: Internal audit, internal control and process compliance
- Human Resources Office: Human resources management and development

- Strategic Planning Group: Corporate planning and strategic development
- Resources Integration Group: PCSC group resources integration and operation

2. Information of Directors, Supervisors, and Management Team:

2-1 Directors and Supervisors

a. Information of Directors and Supervisors

As of March 31, 2007

Title	Name	Elected Date	Term (Years)	First Elected Date	Shareholding when Elected		Current Shareholding		Spouse's and Minor Children's Shareholding		Shareholding by Nominee Arrangements		Education & Experience (Note 4)	Positions at Other Companies	Directors, Supervisors or Managers are Related within Two Degrees of Consanguinity		
					Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation
Director (Juridical Person Shareholder)	Kao Chyuan Investment Co. Ltd.	June 14, 2006	3	June 14, 2006	2,912,872	0.32%	2,912,872	0.32%	—	—	—	—	—	—	—	—	—
Chairman (Representative)	Kao, Chin Yen (Note 1)	June 14, 2006	3	June 10, 1987	26,254	—	26,254	—	1,082,529	0.12%	—	—	Honorary PhD, Lincoln University; Honorary PhD, Sun Yat-Sen University; Honorary PhD, Cheng Kung University	(Note 5)	Director	Lo, Chih Hsien	Son-in-law
Director (Juridical Person Shareholder)	Uni-President Corp.	June 14, 2006	3	June 10, 1987	414,042,816	45.24%	415,489,816	45.40%	—	—	—	—	—	—	—	—	—
Managing Director (Representative)	Lin, Chang Sheng (Note 2)	June 14, 2006	3	June 10, 1987	27,148	—	27,148	—	—	—	—	—	Cheng Kung University	(Note 5)	—	—	—
Managing Director (Representative)	Hsu, Chung Jen (Note 2)	June 14, 2006	3	June 10, 1987	20,499	—	20,499	—	—	—	—	—	MBA, Waseda University	PCSC's President (Note 5)	—	—	—
Director (Representative)	Lin, Lung Yi	June 14, 2006	3	June 15, 2000	16,514	—	16,514	—	22,130	—	—	—	Cheng Kung University	(Note 5)	—	—	—
Director (Representative)	Lo, Chih Hsien (Note 2)	June 14, 2006	3	June 15, 2000	908,640	0.10%	908,640	0.10%	892,883	0.10%	—	—	MBA, UCLA	(Note 5)	Chairman	Kao, Chin Yen	Father-in-law
Director (Representative)	Yang, Wen Long (Note 2)	June 14, 2006	3	June 24, 2003	—	—	—	—	—	—	—	—	National Chung Hsing University	(Note 5)	—	—	—
Director (Representative)	Tu, Te Cheng (Note 2)	June 14, 2006	3	June 14, 2006	—	—	—	—	—	—	—	—	MBA, University of Houston	(Note 5)	—	—	—
Director (Representative)	Wu, Kuo Hsuan (Note 2)	Jan 14, 2006	3	August 24, 2005	28,127	—	28,127	—	—	—	—	—	Fortune Institute of Technology	PCSC's COO (Senior Vice President) (Note 5)	—	—	—
Director (Representative)	Chang Jen, Yun Huei (Note 2)	June 14, 2006	3	June 14, 2006	—	—	—	—	—	—	—	—	Chemistry, Chinese Culture University	PCSC's Senior Vice President (Note 5)	—	—	—
Supervisor (Natural Person)	Ying, Chien Li	June 14, 2006	3	June 24, 2003	—	—	—	—	—	—	—	—	National Chung Hsing University	(Note 5)	—	—	—
Supervisor (Juridical Person Shareholder)	Nan Shan Life Insurance Co. Ltd.	June 14, 2006	3	June 14, 2006	11,640,814	1.27%	16,241,814	1.77%	—	—	—	—	—	—	—	—	—
Supervisor (Representative)	Tse, Koon Hang Ada (Note 3)	June 14, 2006	3	June 14, 2006	—	—	—	—	—	—	—	—	PhD, Law, Harvard University	(Note 5)	—	—	—

Note 1: Representative of Kao Chyuan Investment Co. Ltd.

Note 2: Representative of Uni-President Corp.

Note 3: Representative of Nan Shan Life Insurance Co. Ltd.

Note 4: For more information on the experience of directors and supervisors, please refer to the attached 2006 annual report disc: "List of Positions Held by Directors and Supervisors in Other Companies".

Note 5: For more information on the positions held by directors and supervisors at other companies, please refer to the attached 2006 annual report disc: "List of Positions Held by Directors and Supervisors in Other Companies".

b. Independence and Professional Expertise of Board Members and Supervisors

Name	Items	With over 5 years of work experience and the following professional qualifications			Independence Ranking (Note)										No. of Companies to which the Person Serves as Non-Exec Directors
		Lecturing at public or private colleges or universities in business, law, finance, accounting or company operations	Licenses and qualifications obtained through national examinations such as judges, district attorneys, lawyers, accountants or other practices	Work experience in firms in business, law, finance, accounting or company operations	1	2	3	4	5	6	7	8	9	10	
Kao, Chin Yen				■	■		■				■		■		—
Lin, Chang Sheng				■			■	■			■	■	■		—
Hsu, Chung Jen				■			■	■			■	■	■		—
Lin, Lung Yi				■			■	■			■	■	■		—
Lo, Chih Hsien				■							■		■		—
Yang, Wen Long				■			■	■			■	■	■		—
Tu, Te Cheng				■			■	■			■	■	■		—
Wu, Kuo Hsuan				■			■	■			■	■	■		—
Chang Jen, Yun Huei				■			■	■			■	■	■		—
Ying, Chien Li				■			■	■			■	■	■	■	—
Tse, Koon Hang Ada		■		■	■	■	■	■	■	■	■	■	■	■	—

Note: "■" indicates that the board member(s) or supervisor(s) meet the following criteria :

- (1) Not an employee of the Company or of the Company's affiliate.
- (2) Not a director or supervisor of the Company or of the Company's affiliate.
- (3) Not an individual shareholder who holds, or whose spouse or minor children hold, or who uses nominee accounts to hold, over 1% of the Company's issued shares or as one of the top 10 major shareholders.
- (4) Neither a spouse, a relative within two degrees of consanguinity, or linear relative within five degrees of the persons listed in the previous three items.
- (5) Not a director, supervisor or employee of a juridical-person shareholder that directly owns over 5% of the Company's issued shares or of a juridical-person shareholder that is one of the top five major juridical-person shareholders.
- (6) Not a director, supervisor or manager of any company or organization that has business or financial relationships with the Company or that owns over 5% of the Company's shares.
- (7) Not an owner, partner, director, supervisor, manager or spouse of any of such individual whose sole proprietorship, partnership, company or institution provides services or consulting advise in business, law, finance and accounting to the Company or the Company's affiliate.
- (8) Not a spouse or a relative with two degrees of consanguinity to any director.
- (9) Not in a situation described in Article 30 of the Company Act.
- (10) Not elected as a government agency, juridical person or their representative as stated in Article 27 of the Company Act.

c. In the cases where directors and supervisors are representatives of juridical person shareholders who are one of the top ten major shareholders, the ownership distribution of such juridical person shareholders are as follows:

As of March 31, 2007

Name of Juridical Person Shareholders	Major Shareholders of Juridical Person Shareholders
Uni-President Enterprise Corp.	Kao Chyuan Investment Co. Ltd. (4.29%) ; Ho, Po Yi (3.21%) ; National Finance Stability Fund Committee (2.74%) ; Ho, Po Ming (2.6%) ; Ho, Po Yu (2.27%) ; HSBC in custody of Arisaig Greater China fund (1.94%) ; Kao, Hsu Ling (1.63%) ; Liu, Hsu Juan (1.55%) ; Standard Chartered Bank in custody of Mitsubishi Investment Account (1.54%) ; Public Service Pension Fund (1.39%)
Kao Chyuan Investment Co. Ltd.	Kao, Chin Yen (1.48%) ; Kao Lai Huan (15.86%) ; Kao Hsu Ling (59.87%) ; Lo, Chih Hsien (20.09%) ; Lin, Hang Di (0.98%) ; Kao, Tsu Yi (0.58%) ; Kao, Cheng Shieh (0.37%) ; Kao, Cheng Rong (0.19%) ; Kao, Chi Cheng (0.19%) ; Kao, Chuan Cheng (0.01%)
Nan Shan Life Insurance	AIG American General (47.75%) ; AIG Delaware (47.55%) ; Su Si Nien (0.10%) ; Su Si Rui (0.10%) ; Kaohsiung Diocese (0.08%) ; Wen, Shun Shu (0.08%) ; Zeng Wei Investment (0.06%) ; Li, Tse Lung (0.05%) ; Wu, Tsui Yang (0.05%) ; Kai Lai Limited (0.05%)

d. List of Top Ten Major Juridical Person Shareholders Showed Above and their Respective Major Shareholders

As of March 31, 2007

Juridical Person	Major Shareholders
Kao Chyuan Investment Co. Ltd.	Kao, Chin Yen (1.48%) ; Kao, Lai Huan (15.86%) ; Kao, Hsu Ling (59.87%) ; Lo, Chih Hsien (20.09%) ; Lin, Hang Di (0.98%) ; Kao, Tsu Yi (0.58%) ; Kao, Cheng Shieh (0.37%) ; Kao, Cheng Rong (0.19%) ; Kao, Chi Cheng (0.19%) ; Kao, Chuan Cheng (0.01%)
AIG American General	American International Group, Inc. (79%)
AIG Delaware	American International Group, Inc. (100%)
Zeng Wei Investment	Zheng, Rui Hsing (21.43%) ; Zheng Wang, Li Li (21.43%) ; Zheng, Rui Sheng (14.29%) ; Wang, Hsiao Pei (14.29%)
Kai Lai Limited	Fan, Yu Ya (57.79%) ; Wu, Song Yen (0.84%)

2-2 Information of President, Senior Vice Presidents, Vice Presidents and Division Heads:

As of March 31, 2007

Title	Name	Elected Date	Shareholding		Spouse and Minor Children Shareholding		Shareholding by Nominee Arrangement		Education & Experience (Note 1)	Position in other companies	Managers who are spouses or relatives within two degrees of consanguinity		
			Shares	%	Shares	%	Shares	%			Title	Name	Relation
President	Hsu, Chung Jen	Jul 1, 1987	20,499	—	—	—	—	—	MBA, Waseda University, Japan	(Note 2)	—	—	—
Senior Vice President	Chang Jen, Yun Huei	Jan 1, 1999	—	—	—	—	—	—	BS, Department of Chemistry, Chinese Culture University	(Note 2)	—	—	—
COO(Senior Vice President)	Wu, Kuo Hsuan	Jan 1, 1999	28,127	—	—	—	—	—	BA, Business Administration, Fortune Institute of Technology	(Note 2)	—	—	—
Chief Strategy Officer(Senior Vice President)	Hsieh, Chien Nan	Sep 1, 2000	8,850	—	3,446	—	—	—	BA, Business Administration, Chung Yuan Christian University	(Note 2)	—	—	—
CFO(Vice President)	Chen, Fu Tang	Jan 1, 1999	9,206	—	1,373	—	—	—	MBA, National Kaohsiung First University of Science and Technology	(Note 2)	—	—	—
Chief Auditor(Vice President)	Lin, Wen Ching	Jan 1, 1999	287	—	—	—	—	—	National Tainan Commercial Vocational Senior High School	(Note 2)	—	—	—
Vice President	Chen, Jui Tang	Jan 1, 2000	12,018	—	—	—	—	—	BA, Economics, National Taiwan University	(Note 2)	—	—	—
Vice President	Yang, Yen Sen	Feb 1, 2002	1,669	—	—	—	—	—	MBA, The City University of New York	(Note 2)	—	—	—
Vice President	Chung, Mao Chia	Apr 1, 2003	379	—	50,616	—	—	—	BA, International Trade, Feng Chia University	(Note 2)	—	—	—
Vice President	Zeng, Fan Bin	Dec 1, 2003	—	—	—	—	—	—	BA, International Trade, Soochow University	(Note 2)	—	—	—
Vice President	Wang, Wen Kui	Oct 1, 2004	13,450	—	—	—	—	—	MBA, National Kaohsiung First University of Science and Technology	(Note 2)	—	—	—
Accounting Division Manager	Lai, Hsin Ti	Apr 1, 2001	—	—	809	—	—	—	BA, Economics, Tamkang University	(Note 2)	—	—	—
Finance Division Manager	Wu, Wen Chi	Dec 6, 2005	490	—	649	—	—	—	BA, Accounting, University of Missouri	(Note 2)	—	—	—

Note 1: For more on the background of the management, please refer to the attached 2006 annual report disc "The List of Positions Held by Management Team in Other Companies".

Note 2: For the list of positions held by management team in other companies, please refer to the attached 2006 annual report disc "The List of Positions Held by Management Team in Other Companies".

2-3 Compensations to Directors, Supervisors, President and Senior Vice Presidents

a. Compensations to Directors

As of December 31, 2006 /Unit: NT\$1,000

Title	Name	Remunerations to Directors						Summation of A, B and C as % of After-Tax Income		Employee Bonuses						Summation of A, B, C, D and E as % of After-Tax Income	Other Compensations from Affiliates Other Than Subsidiaries				
		Remunerations (A)		Earnings Distributions (B)		Execution Fees (C)				Salary, bonuses and Special Allowances (D)		Earnings Distribution to Employees (E)						Employee Stock Option Plan			
		PCSC	All consolidated companies	PCSC	All consolidated companies	PCSC	All consolidated companies	PCSC	All consolidated companies	PCSC	All consolidated companies	PCSC		All consolidated companies				PCSC	All consolidated companies	PCSC	All consolidated companies
Director, Juridical Person Shareholder	Kao Chyuan Investment Co. Ltd.																				
Director, Juridical Person Shareholder	Uni-President Enterprise Corp.																				
Director, Juridical Person Shareholder	Wen Heng Company Ltd. (Note 1)																				
Director, Juridical Person Shareholder	Yuan Wei Investment Co. Ltd (Note 1)																				
Chairman	Kao, Chin Yen (Note 2)																				
Managing Director	Lin, Chang Sheng (Note 3)																				
Managing Director/President	Hsu, Chung Jen (Note 3)	7,800	20,139	29,309 (Note 4)	31,309 (Note 4)	3,000	3,600	1.05%	1.44%	16,745 (Note 5)	17,722 (Note 5)	2,019 (Note 4)	—	2,019 (Note 4)	—	—	—	—	1.54%	1.96%	Yes (Note 6)
Director	Lin, Lung Yi (Note 3)																				
Director	Lo, Chih Hsien (Note 3)																				
Director	Yang, Wen Long (Note 3)																				
Director	Tu, Te Cheng (Note 3)																				
Director/COO(Senior Vice President)	Wu, Kuo Hsuan (Note 3)																				
Director/Senior Vice President	Chang Jen, Yun Huei (Note 3)																				

Note 1: Wen Heng Company Ltd and Yuan Wei Investment Co. Ltd. were directors until June 14, 2006. Therefore, they still participated in the earnings distribution of 2006.

Note 2: Representative of Kao Chyuan Investment Co. Ltd.

Note 3: Representative of Uni-President Enterprise Corp.

Note 4: Earnings distribution for 2006 has yet to be approved by Shareholders' Meeting. The figures are estimates based on the plan of the Board of Directors.

Note 5: Including car leasing expenses for managers.

Note 6: Compensations for acting as directors or supervisors for the investees that are not consolidated in the financial statements.

Compensations to Directors	No. of Directors			
	A+B+C		A+B+C+D+E	
	PCSC	All consolidated companies	PCSC	All consolidated companies
Less than NT\$2,000,000	2	2	2	2
NT\$2,000,000 (inc) ~ NT\$5,000,000	7	6	4	4
NT\$5,000,000 (inc) ~ NT\$10,000,000	2	2	4	3
NT\$10,000,000 (inc) ~ NT\$15,000,000	—	—	1	—
NT\$15,000,000 (inc) ~ NT\$30,000,000	—	1	—	2
NT\$30,000,000 (inc.) ~ NT\$50,000,000	—	—	—	—
NT\$50,000,000 (inc) ~ NT\$100,000,000	—	—	—	—
Over NT\$100,000,000	—	—	—	—
Total	11	11	11	11

Note: The compensations to juridical person directors are made to the juridical persons, rather than representatives. However, in compliance with Criteria Governing Information to be Published in Annual Reports of Public Companies, PCSC evenly distribute the compensations to the representatives of juridical person directors before the class interval analysis.

b. Compensations to Supervisors

As of December 31, 2006/Unit: NT\$1,000

Title	Name	Remunerations to Supervisors						Summation of A, B and C as % of After-Tax Income		Other Compensations from Affiliates Other Than Subsidiaries
		Remunerations (A)		Earnings Distributions (B)		Execution Fees (C)		PCSC	All consolidated companies	
		PCSC	All consolidated companies	PCSC	All consolidated companies	PCSC	All consolidated companies			
Supervisor, Juridical Person Shareholder	Nan Shan Life Insurance	—	—	5,097 (Note 3)	5,097 (Note 3)	600	600	0.15%	0.15%	Yes (Note 4)
Supervisor, Juridical Person Shareholder	Uni-President Enterprise Corp. (Note 1)									
Supervisor, Juridical Person Shareholder	Kao Chyuan Investment Co. Ltd. (Note 1)									
Supervisor (Natural Person)	Ying Chien Li									
Supervisor	Tse, Koon Hang Ada									

Note 1: Uni-President Enterprise Corp. and Kao Chyuan Investment Co. were supervisors until June 14, 2006. Therefore, they still participated in the distribution of earnings for 2006 to supervisors.

Note 2: Representative of Nan Shan Life Insurance.

Note 3: Earnings distribution for 2006 has yet to be approved by Shareholders' Meeting. The figures are estimates based on the plan of the Board of Directors.

Note 4: Compensations for acting as directors or supervisors for the investees that are not consolidated in the financial statements.

Compensations to Supervisors	No. of Supervisors	
	A+B+C	
	PCSC	All consolidated companies
Less than NT\$2,000,000	4	4
NT\$2,000,000 (inc) ~ NT\$5,000,000	—	—
NT\$5,000,000 (inc) ~ NT\$10,000,000	—	—
NT\$10,000,000 (inc) ~ NT\$15,000,000	—	—
NT\$15,000,000 (inc) ~ NT\$30,000,000	—	—
NT\$30,000,000 (inc) ~ NT\$50,000,000	—	—
NT\$50,000,000 (inc) ~ NT\$100,000,000	—	—
Over 100,000,000	—	—
Total	4	4

Note: The compensations to juridical person supervisors are made to the juridical persons, rather than representatives. However, in compliance with Criteria Governing Information to be Published in Annual Reports of Public Companies, PCSC evenly distribute the compensations to the representatives of juridical person supervisors before the class interval analysis.

c. Compensations to President and Senior Vice Presidents

As of December 31, 2006/Unit: NT\$1,000

Title	Name	Salary(A)		Bonus and Special Allowances (B)		Earnings Distribution to Employees (C)				Summation of A,B and Cas% of After-Tax Income		Employee Stock Option Plan		Other Compensations from Affiliates Other Than Subsidiaries
		PCSC	All consolidated companies	PCSC	All consolidated companies	PCSC		All consolidated companies		PCSC	All consolidated companies	PCSC	All consolidated companies	
						Cash Dividends	Bonus Stocks							
President	Hsu, Chung Jen													
Senior Vice President	Chang Jen, Yun Huei	10,060	12,777	10,967 (Note 1)	10,967 (Note 1)	2,527 (Note 2)	-	2,527 (Note 2)	-	0.62%	0.69%	-	-	Yes (Note 3)
COO(Senior Vice President)	Wu, Kuo Hsuan													
Chief Strategy Officer(Senior Vice President)	Hsieh, Chien Nan													

Note 1: Including car leasing expenses for managers.

Note 2: Earnings distribution for 2006 has yet to be approved by Shareholders' Meeting. The figures are estimates based on the plan of the Board of Directors.

Note 3: Compensations for acting as directors or supervisors for the investees that are not consolidated in the financial statements.

Compensations to Presidents and Senior Vice Presidents	No. of Presidents and Senior Vice Presidents	
	PCSC	All consolidated companies
Less than NT\$2,000,000	-	-
NT\$2,000,000 (inc) ~ NT\$5,000,000	3	3
NT\$5,000,000 (inc) ~ NT\$10,000,000	-	-
NT\$10,000,000 (inc) ~ NT\$15,000,000	1	1
NT\$15,000,000 (inc) ~ NT\$30,000,000	-	-
NT\$30,000,000 (inc) ~ NT\$50,000,000	-	-
NT\$50,000,000 (inc) ~ NT\$100,000,000	-	-
Over NT\$100,000,000	-	-
Total	4	4

d. Distribution of Employee Bonus to Management Team

December 31, 2006 /Unit: NT\$1,000

	Title	Name	Stock Bonus	Cash	Bonus	Total as % of Net Income (%)
Managers	President	Hsu, Chung Jen				
	Senior Vice President	Chang Jen, Yun Huei				
	COO (Senior Vice President)	Wu, Kuo Hsuan				
	Chief Strategy Officer(Senior Vice President)	Hsieh, Chien Nan				
	CFO (Vice President)	Chen, Fu Tang				
	Chief Auditor (Vice President)	Lin, Wen Ching				
	Vice President	Chen, Jui Tang	-	5,887	5,887	0.15%
	Vice President	Yang, Yen Sen				
	Vice President	Chung, Mao Chia				
	Vice President	Zeng, Fan Bin				
	Vice President	Wang, Wen Kui				
	Accounting Division Manager	Lai, Hsin Ti				
	Finance Division Manager	Wu, Wen Chi				

Note: Earnings distribution for 2006 has yet to be approved by Shareholders' Meeting. The figures are estimates based on the plan of the Board of Directors.

2-4 Analysis of the total compensations (as a percentage of net income) to directors, supervisors, president and senior vice presents of PCSC and all the consolidated companies over the past two years. Explanations of the compensation policies, standards, arrangements, procedures for defining compensations and the relation between compensation packages and company performances.

- The total amount of compensations paid by PCSC and all consolidated companies to PCSC directors and supervisors for 2006 stood at NT\$80,486,000 (2.11% of net income) and NT\$78,745,000 for 2005 (2.16% of net income). The compensation levels for PCSC directors and supervisors are specified in the Articles of Incorporation and are in line with general norms.
- Compensations to president and 3 senior vice presidents paid by PCSC and all consolidated companies totaled NT\$26,271,000 in 2006 (0.69% of net income) and NT\$18,147,000 (0.50% of net income). PCSC's compensation policy is based on the company's management strategy, employment policy and affordability. The levels of compensations are in accordance with PCSC's salary standards. PCSC regularly participates in salary surveys conducted by professional remuneration survey organizations and refers to salary survey reports to adjust its own salary standards. In addition, PCSC takes into account personal performance, contribution to PCSC's performances and market levels in determining its compensations to president and senior vice presidents.

3. Corporate Governance Mechanism

3-1 Operations of Board

The Board has convened five meetings during the most recent year. Below is the attendance record of individual directors and supervisors.

Title	Name	Attendance in Person	Attendance by Proxy	Attendance Rate (%)	Remark
Chairman	Kao Chyuan Investment Co. Ltd. Representative: Kao, Chin Yen	2	1	66.7%	New Director Elected Date: June 14, 2006
Chairman	Uni-President Enterprise Corp. Representative: Kao, Chin Yen	2	0	100%	Existing Director Elected Date: June 14, 2006
Managing Director	Uni-President Enterprise Corp. Representative: Lin, Chang Sheng	3	2	60%	Re-elected Director Elected Date: June 14, 2006
Managing Director	Uni-President Enterprise Corp. Representative: Hsu, Chung Jen	5	0	100%	Re-elected Director Elected Date: June 14, 2006
Director	Uni-President Enterprise Corp. Representative: Lin, Lung Yi	3	2	60%	Re-elected Director Elected Date: June 14, 2006
Director	Uni-President Enterprise Corp. Representative: Lo, Chih Hsien	2	3	40%	Re-elected Director Elected Date: June 14, 2006
Director	Uni-President Enterprise Corp. Representative: Yang, Wen Long	4	1	80%	Re-elected Director Elected Date: June 14, 2006
Director	Uni-President Enterprise Corp. Representative: Tu, Te Cheng	3	0	100%	New Director Elected Date: June 14, 2006
Director	Uni-President Enterprise Corp. Representative: Wu, Kuo Hsuan	5	0	100%	Re-elected Director Elected Date: June 14, 2006
Director	Uni-President Enterprise Corp. Representative: Chang Jen, Yun Huei	2	0	66.7%	New Director Elected Date: June 14, 2006
Director	Yuan Wei Investment Co. Ltd. Representative: Tsui-yung	1	1	50%	Existing Director Elected Date: June 14, 2006
Director	Wen Heng Company Ltd. Representative: Huang, Chin Yuan	0	2	0%	Existing Director Elected Date: June 14, 2006
Supervisor	Ying, Chien Li	3	0	100%	New Supervisor Elected Date: June 14, 2006
Supervisor	Nan Shan Life Insurance Representative: Tse, Koon Hang Ada	1	0	33.3%	New Supervisor Elected Date: June 14, 2006
Supervisor	Uni-President Enterprise Corp. Representative: Tu, Te Cheng	2	0	100%	Existing Supervisor Elected Date: June 14, 2006
Supervisor	Kao Chyuan Investment Co. Ltd. Representative: Ying, Chien Li	2	0	100%	Existing Supervisor Elected Date: June 14, 2006

Other issues to be noted:

- Issues specified in Article 14-3 of Securities Transaction Law and other issues opposed by non-executive directors or to which non-executive directors reserve their opinions should be recorded in writing in the meeting minutes of the Board. Dates, sessions and contents of resolutions of the Board meetings, opinions from all the non-executive directors and the responses to their opinions should be noted.
 [Explanations] PCSC has not appointed any non-executive directors. Therefore, the issues specified in Article 14-3 of Securities Transaction Law and other issues opposed by non-executive directors or to which non-executive directors reserve their opinions do not apply.
- In cases where directors avoid the issues in which they have conflicts of interests, the names of the directors, contents of resolutions, reasons why they should avoid and the results of votes should be noted.
 [Explanations] For issues where directors have conflicts of interests with the Company, the principle is that such conflicts of interests shall not affect the voting results.
- The intended augmentations of the functions of the Board during the recent years and the evaluation of the actual implementations.
 [Explanations] PCSC has established Procedures for Board Meetings on March 8, 2005, in accordance with Corporate Governance Best-Practice Principles for TSE/GTSM Listed Companies and reported these Procedures to the regular shareholders' meeting on June 14, 2005. Also, PCSC's Board meeting on December 7, 2006 amended the Procedures by referring to Governing Procedure for Board of Directors Meetings of Public Companies issued by Financial Supervisory Commission. According to the amendment, the Board has to meet once every quarter instead of the previous once every six months, in order to enhance the functions of the Board.

3-2 Operations of Audit Committee:

PCSC has not yet established an Audit Committee. Therefore, there is no information to be disclosed.

3-3 Discrepancy between Corporate Governance Best-Practice Principles for TSE/GTSM Listed Companies and Company Practices

Issues	Status	Variance from Corporate Governance Best-Practice Principles for TSE/GTSM Listed Companies
I. Shareholder structure and shareholders' rights		
(1) The Company's policy in handling shareholders' suggestions or disputes	In addition to authorizing a stockbroker as a common share transfer agent to handle stock affairs, the Company has also established a comprehensive spokesman system and an investor relations team to handle shareholder issues.	Compliant
(2) The Company's possession of the list of major shareholders and the ultimate owners of these shareholders	PCSC is fully aware of the structure of its major shareholders, through the assistance of the common share transfer agent, and regularly files reports to update the status of changes in the board of directors and managers. Apart from natural person shareholders, PCSC are affiliated with its major shareholders. If necessary, PCSC will obtain the list of ultimate owners of these shareholders from its juridical person shareholders.	
(3) The Company's risk control mechanism and firewalls with its affiliates	PCSC has defined Procedures Governing the Monitoring of Subsidiaries by observing the Regulations for the Establishment of Internal Control Systems by Public Companies, in order to effectively manage and control risks for its affiliates.	

Issues	Status	Variance from Corporate Governance Best-Practice Principles for TSE/GTSM Listed Companies
2. Structure and responsibilities of Board of directors		
(1) Presence of non-executive directors	PCSC has not yet appointed any non-executive directors.	Although PCSC has not assigned any non-executive directors, its directors representing juridical person shareholders are all financial and business professional and able to fulfill their duties in accordance with laws and PCSC's Articles of Incorporation. PCSC will comply with regulatory requirements going forward.
(2) Periodically assessment of independence of external auditors	According to internal evaluations of external auditors' independence, PCSC concludes that external auditors are independent as they are neither part of the Board of directors and supervisors, nor are they shareholders, employees or parties with conflicts of interest.	Compliant
3. Structure and responsibilities of Board of supervisors		
(1) Presence of independent supervisors	PCSC has not appointed independent supervisors.	PCSC's seats of supervisors are established in accordance with the Company Act. PCSC's supervisors are all financial and business professionals and able to fulfill their duties in a fair and independent manner. PCSC will comply with regulatory requirements going forward.
(2) Communications between supervisors, employees and shareholders	All the relevant departments regularly submit business reports to supervisors. Supervisors may consult directors or managers with regards to any queries.	Compliant
4. Establishment of communications channels with stakeholders	<ol style="list-style-type: none"> 1. PCSC deals with banks and other creditors on the principle of fair, open and honest by providing necessary sales and financial information so that they can make informed decisions based on the operations of PCSC. 2. PCSC encourages employees to directly communicate with the management. In addition, a discussion forum has been established to facilitate discussions among employees so that they can fully express their ideas regarding the Company. 3. PCSC has established a public website to disclose sales and financial information as well as issues regarding corporate social responsibilities. 4. PCSC has established a Customer Relationship and Service Center as the communications channel between PCSC, vendors, employees and consumers. 	Compliant
5. Information Disclosure		
(1) Public websites established to disclose sales, financial and corporate governance information	PCSC has established a corporate website at http://www.7-11.com.tw , which discloses sales, financial and corporate governance information.	
(2) Other means of information disclosures, such as English-language website(s), dedicated staff responsible for the collection and disclosure of company information, company spokesperson, posting of investors' conference information on the company website(s).	<ol style="list-style-type: none"> 1. PCSC has established a corporate website at http://www.7-11.com.tw, which also offers English-language content. There is a dedicated Investor Relations team, responsible for the collection and disclosure of the Company information and updating of the website contents. 2. PCSC has established a comprehensive spokesperson system, by appointing one spokesperson and two deputy spokespersons. 3. The Company organizes meetings for analysts and institutional investors each year and posts the presentation materials on the company website and Taiwan Stock Exchange Market Observation Post System at http://mops.tse.com.tw. 	Compliant
6. Presence of function committees such as Nomination Committee or Compensation Committee	PCSC has not established any function committee such as Nomination Committee or Compensation Committee.	<ol style="list-style-type: none"> 1. Although PCSC has not established a Nomination Committee or Compensation Committee, PCSC's directors and supervisors are all professionals who carry out their duties in accordance with laws and regulations. In addition, PCSC has established a comprehensive compensation valuation mechanism in-house to manage the overall compensation policies and structures. 2. PCSC will comply with relevant regulations in the planning and implementation of relevant issues.
<p>7. If the Company observes Corporate Governance Best-Practice Principles for TSE/GTSM Listed Companies and has defined a set of principles accordingly for its corporate governance, please describe how the mechanism works and explain the variance from Corporate Governance Best-Practice Principles for TSE/GTSM Listed Companies.</p> <p>PCSC has not defined a set of rules governing its corporate governance practices; however, PCSC observes all the relevant regulations and have been gradually working toward best practices. PCSC has set out Rules Governing the Procedures of Shareholders Meetings, Procedures for Re-election of Directors and Supervisors and the Procedures of Meetings of Board of Directors.</p>		
8. Systems implemented and measures taken by the Company in respect to corporate social responsibilities (i.e. human rights, employees' rights, environmental protection, community involvements, relationships with suppliers and rights of stakeholders).		
<ol style="list-style-type: none"> (1) 7-ELEVEN stores at every corner of the streets have become "community service centers" in the mind of the general public as it endeavors to play its part as a corporate citizen and fulfill its promises to employees, shareholders and consumers by making transparent its information and dedications to charity and community activities. The national fund-raising campaign, Love Finds Its Way Back, is marching towards its 19th year. It has assisted 59 charity organizations by raising a total of NT\$700 million to give a helping hand to countless disadvantaged groups and individuals. Good Neighbor Foundation, sponsored and established by PCSC, has been supporting initiatives in community, environmental protection, talent development and industrial developments, hoping to promote solidarity of community residents to create a better environment. Meanwhile, PCSC makes donations to sponsor environmental initiatives, such as wetland conservations and photography competitions in the themes of natural stories, to make environmental protection take its roots in daily lives of consumers. The energy conservation campaign that kicked start in 1999 is a win-win solution to the Company and the environment as it saves considerable amount of energy and as a result, a bill electricity bill for PCSC. (2) PCSC received the Commonwealth magazine's first corporate citizenship award. For two consecutive years, PCSC has been honored with Global View Monthly's Corporate Social Responsibility Award, a recognition of PCSC's efforts and dedications to playing its part as a corporate citizen. Meanwhile, PCSC introduced in October 2004 "Green Accounting Principle" in order to effectively present the results of environmental protection in the form of financial information. PCSC was the first service-oriented company in Taiwan that introduced this system. In November 2005, PCSC won the first Green Accounting Award by the Department of Commerce, Ministry of Economic Affairs, as the only service-oriented company that received this honor. (3) PCSC has established Customer Relationship and Services Center to facilitate the communications between us, vendors and employees. 		
9. Other helpful and significant information to understand the implementation of corporate governance (i.e. training for directors and supervisors, risk management policies and risk measurements, consumer protections or customer policies, the purchase of liability insurance for directors and supervisors)		
<ol style="list-style-type: none"> (1) PCSC's Chairman and President are not spouses to each other, or related within one degree of consanguinity. (2) PCSC regularly submits financial, business and other related reports for the attention of directors and supervisors. Meanwhile, PCSC reviews and plans for the training for directors and supervisors going forward. (3) For the issues in which directors have conflicts of interests with the Company, the general principle is that such conflicts of interests should not affect the results of the votes. (4) PCSC is currently planning for the purchase of liability insurance for its directors and supervisors. (5) PCSC has established Consumer Relationship and Services Center to allow consumers to call toll-free +0800-008-711 or email to public@mail.7-11.com.tw to express their opinions. (6) In regards to other matters relating to corporate governance, PCSC will comply with relevant laws and regulations. 		
<p>10. If there are self-evaluation reports or reports issued by commissioned professional organizations on the Company's corporate governance, the results of self-evaluations (or outsourced evaluations), major shortcomings (or recommendations) and improvement measures should be noted.</p> <p>PCSC intends to introduce a self-evaluation system to monitor corporate governance.</p>		

3-4 The ways to inquire the Company's Corporate Governance Guidelines and relevant regulations :

PCSC has not yet drafted Corporate Governance Guidelines.

3-5 Implementations of internal control systems:

- a. Declarations on Internal Control: Please refer to the attached 2006 annual report disc.
- b. In cases where the Company has commissioned accountants to review its internal control system, the review report should be disclosed: Not applicable to PCSC.

3-6 During the most recent year and until the published date of the Annual Report, any disciplinary measures taken to the Company or its internal staff due to violations of legal requirements or taken by the Company to its internal staff due to their violations of the internal control system. The details of the disciplinary measures, major faults and improvement measures should be noted: None.

3-7 During the most recent year and until the published date of the Annual Report, any important resolutions by shareholders' meetings and the Board's meetings:

- a. Reviews of Shareholders' Meetings (the following resolutions have been completed)

For the period comprising the most recent year (2006) until the publication date of the Annual Report, one regular shareholders' meeting for 2006 was held on June 14, 2006.

Summary of major resolutions is as follows:

Acknowledgement of financial statements for 2005; 2005 profit distribution plan; amendment to PCSC's Articles of Incorporation; Procedures for Guarantee Endorsements.

- b. Reviews of Board Meetings: All the following resolutions have been completed except for:

- Investment of RMB\$40 million in Cold Stone in China
- Investment of additional USD\$700,000 in Presiclerc Corp.;
- Investment in PCSC (Chengdu) Hypermarket Limited
- Investment of additional RMB\$30 million in PCSC (SICHUAN) Hypermarket Limited
- Endorsement of 20 million pesos to Philippine Seven Corp.
- Capitalization of Profit Shanghai President Coffee Corp.

For the period comprising the most recent year (2006) until the publication date of the Annual Report, a total of six Board Meetings have been held.

Summary of major resolutions is as follows:

- (1) The 17th Meeting of the 7th Board (Date: March 7, 2006)
 - (a) Approval of the 2005 Business Report, Financial Report, Plans for Appropriations of Profits and Losses;
 - (b) Approval of investment of NT\$191,577,200 in Q-ware Systems & Services Corp.;
 - (c) Approval of investment of NT\$52.5 million in Uni-President Department Store Corp.;
 - (d) Approval of applications to extend credit lines provided by financial institutions;
 - (e) Approval to grant a credit limit of NT\$50 million to Retail Support Taiwan Corp.;
 - (f) Approval of endorsement of NT\$50 million to President YiLan Art & Culture Corp.;
 - (g) Approval of amendments to endorsement procedures;
 - (h) Approval of amendments to Articles 2, 6 and 33 of Articles of Incorporation;
 - (i) Approval of elections of directors and supervisors at the 2006 Annual Shareholders' Meeting;
 - (j) Approval of the organizational changes of the Internal Audit Office;
 - (k) Approval of the results of self-inspections on the internal control system;
 - (l) Approval of amendments to PCSC's Internal Control and Management System in 2005;
 - (m) Approval of the Audit Plan for 2006;
 - (n) Approval of the regulations for Pensions Payments to Managers
 - (o) Approval of new appointments for key positions;
 - (p) Approval of the date and venue of the 2006 Annual Shareholders' Meeting and the 1st Meeting of the 8th Board.
- (2) The 18th Meeting of the 7th Board (Date: March 21, 2006)
 - (a) Acknowledgement of PCSC's 2005 Consolidated Financial Statements and Auditor's Report;
 - (b) Approval of the amendment to Article 29 of PCSC's Articles of Incorporation.
- (3) The 1st Meeting of the 8th Board (Date: June 14, 2006)
 - (a) Approval of the sale of part of PCSC's stake in President Information Corp. for NT\$95,274,345;
 - (b) Approval of the increase of capital for Tong-Jeng Development Corp. by NT\$285 million;
 - (c) Approval of the sale of a real estate at Siwei for NT\$30.01 million;
 - (d) Approval of the Capitalization of Profit for Shanghai President Coffee Corp.;
 - (e) Approval of the election of managing directors for the 8th Board;
 - (f) Approval of the authorization to Chairman to decide on the Base day for dividend;
 - (g) Approval of the increase of credit facilities with financial institutions and the application to renew credit facilities;
 - (h) Approval of the investment in PCSC (Chengdu) Hypermarket Limited in Sichuan, China;
 - (i) Approval of the date and venue of the 2nd Meeting of the 8th Board.
- (4) The 2nd Meeting of the 8th Board (Date: August 28, 2006)
 - (a) Approval of the equity investment of NT\$156.87 million in President Musashino Corp.;
 - (b) Acknowledgement of PCSC's auditor' report for the first half of 2006;
 - (c) Approval of the equity investment of NT\$255,371,856 in President Pharmaceutical Corp.;

- (d) Approval of the endorsement for RMB\$10 million for Wuhan Uni-President Oven Fresh Bakery Co., Ltd.;
 - (e) Approval of the increase of credit facilities with financial institutions and the application to renew credit facilities;
 - (f) Approval of applications for loans of RMB\$16 million and RMB\$14 million to PCSC (SICHUAN) Hypermarket Limited via subsidiaries Sang Dong President Yinzuo Commercial Limited and President Cosmed Chain Store (Shen Zhen) Co. Ltd, respectively;
 - (g) Approval to grant a credit limit of NT\$100 million to President Information Corp.;
 - (h) Approval of the equity investment of NT\$100 million in President Fn Business Corp.;
 - (i) Approval of a capital increase by RMB\$30 million for to PCSC (SICHUAN) Hypermarket Limited;
 - (j) Approval of the Capitalization of profit for Shanghai President Coffee Corp.;
 - (k) Approval of the date and venue of the 3rd Meeting of the 8th Board.
- (5) The 3rd Meeting of the 8th Board (Date: December 7, 2006)
- (a) Acknowledgment of the consolidated financial statements and auditor's report for the first half of 2006;
 - (b) Approval of a capital increase by NT\$297.5 million for Uni-President Department Store;
 - (c) Approval of a capital increase by NT\$285 million for Tong-Jeng Development Corp.;
 - (d) Approval of endorsement of USD\$2 million to Wuhan Uni-President Oven Fresh Bakery Co., Ltd.;
 - (e) Approval of the increase of credit facilities with financial institutions and the application to renew credit facilities;
 - (f) Approval to grant a one-year credit limit of NT\$50 million to Ren-Hui Investment Corp.;
 - (g) Approval of endorsement of NT\$50 million to Wisdom Distribution Service Corp.;
 - (h) Approval of amendment to the Procedures of PCSC Board Meetings;
 - (i) Approval of an equity investment of NT\$70 million in Cold Stone;
 - (j) Approval of the establishment of PCSC (China) Restaurant Ltd.;
 - (k) Approval of an equity investment of RMB\$40 million in Cold Stone in China;
 - (l) Approval of a capital increase by USD\$70 million in Presiclerc Limited;
 - (m) Approval of endorsement of 20 million pesos to Philippine Seven Corp.;
- (n) Approval of endorsement of NT\$200 million to Retail Support International Corp.;
 - (o) Approval of the 2007 audit plan;
 - (p) Approval of new appointments for key positions;
 - (q) Approval of the date and venue of the 4th Meeting of the 8th Board.
- (6) The 4th Meeting of the 8th Board (Date: March 14, 2007)
- (a) Acknowledgement of PCSC' s 2006 Business Report, Financial Statements and Plans for Appropriations of Profits;
 - (b) Approval of an equity investment of NT\$86,095,000 in Marks & Spencer Taiwan Co., Ltd.;
 - (c) Approval of endorsement for USD\$1.5 million to Wuhan Uni-President Oven Fresh Bakery Co., Ltd.;
 - (d) Approval of the sale of Allianz President Life Insurance for NT\$362,502,255;
 - (e) Approval of the increase of credit facilities with financial institutions and the application to renew credit facilities;
 - (f) Approval to cancel the endorsement / guarantee limits granted to PCSC's subsidiaryes and affiliated companies
 - (g) Approval of the removal of the restrictions (non-competition clause) on PCSC's directors and managers to work for any of its investees or the investee of its investees;
 - (h) Approval of the amendment to Articles 2, 20, 23-1 and 33 of PCSC' s Articles of Incorporation;
 - (i) Approval of the amendments to PCSC's procedures to acquire or dispose of assets;
 - (j) Approval to revise the company's procedures to grant credit limits to a third party;
 - (k) Approval of the procedures for self-inspections for PCSC and its investees;
 - (l) Approval of the amendment to PCSC's Internal Control System in 2006;
 - (m) Approval of new appointments for key positions;
 - (n) Approval of the procedures for shareholders to propose resolutions;
 - (o) Approval of the date and venue of the 2007 Shareholders' Meeting and the 5th Meeting of the 8th Board.

3-8 Different opinions from directors or supervisors regarding the important resolutions of the Board:

During 2006 and until March 14, 2007, directors or supervisors did not have major differences as recorded or declared in writing for major resolutions of the Board.

3-9 Status of Personnel Responsible for Preparing Financial Reports:

During 2006 and until April 25, 2007, no personnel responsible for financial reports resigned or were dismissed.

4. Auditors Information

4-1 Auditor fees

Unit: NT\$1,000

Firm	Auditors	Auditor fees	Non-auditor fees				Remark	
			System Design	Business Registration	Human Resources	Others		Total
PRICEWATERHOUSECOOPERS	Lin, Tung-Chiao; Chen Mei Tzu	4,820	—	—	—	901	901	The majority of non-auditor fee is for the service of transfer pricing.

Note: Auditors cover complete accounting periods.

4-2 Switching of auditors

If the Company has changed its auditors within the most recent two years or intends to do so in the immediate future, all the relevant information should be disclosed.

Not applicable to PCSC.

4-3 Should the Company's Chairman, President or managers responsible for financial or accounting affairs have held any posts in the chartered accounting firm or its affiliates that audit for the Company during the past year, all the relevant information should be disclosed.

Not applicable to PCSC.

5. Net Change in Shareholdings and in Shares Pledged by Directors, Supervisors, Management and Shareholders with Shareholdings of 10% or More

5-1 Status of changes:

Unit: Shares

Title	Name	2006		As of March 31, 2007	
		Net Change in Shareholdings	Net Changes in Shares Pledged	Net Change in Shareholdings	Net Changes in Shares Pledged
Director & Juridical Person Shareholder	Kao Chyuan Investment Co. Ltd.	—	—	—	—
Director, Juridical Person Shareholder & Major Shareholder	Uni-President Enterprise Corp.	—	—	1,447,000	—
Supervisor & Juridical Person Shareholder	Nan Shan Life Insurance Co., Ltd.	5,378,000	—	—	—
Chairman	Kao, Chin Yen (Note 1)	—	—	—	—
Managing Director	Lin, Chang Sheng (Note 2)	—	—	—	—
Managing Director	Hsu, Chung Jen (Note 2)	—	—	—	—
Director	Lin, Lung Yi (Note 2)	—	—	—	—
Director	Lo, Chih Hsien (Note 2)	—	—	—	—
Director	Yang, Wen Long (Note 2)	—	—	—	—
Director	Tu, Te Cheng (Note 2)	—	—	—	—
Director	Wu, Kuo Hsuan (Note 2)	—	—	—	—
Director	Chang Jen, Yun Huei (Note 2)	—	—	—	—
Supervisor	Tse, Koon Hang Ada (Note 3)	—	—	—	—
Supervisor	Ying, Chien Li	—	—	—	—
President	Hsu, Chung Jen	—	—	—	—
Senior Vice President	Chang Jen, Yun Huei	—	—	—	—
COO (Senior Vice President)	Wu, Kuo Hsuan	—	—	—	—
Chief Strategy Officer (Senior Vice President)	Hsieh, Chien Nan	(5,000)	—	—	—
CFO (Vice President)	Chen, Fu Tang	—	—	—	—
Chief Auditor (Vice President)	Lin, Wen Ching	—	—	—	—
Vice President	Chen, Jui Tang	(5,000)	—	—	—
Vice President	Yang, Yen Sen	—	—	—	—
Vice President	Chung, Mao Chia	—	—	—	—
Vice President	Zeng, Fan Bin	—	—	—	—
Vice President	Wang, Wen Kui	—	—	—	—
Accounting Division Manager	Lai, Hsin Ti	—	—	—	—
Finance Division Manager	Wu, Wen Chi	—	—	—	—

Note 1: Representative(s) of Kao Chyuan Investment Co. Ltd.

Note 2: Representative(s) of Uni-President Enterprise Corp.

Note 3: Representative(s) of Nan Shan Life Insurance Co., Ltd.

5-2 Stock Transfer Agreements: None.**5-3 Stock Pledge Agreement: None.****6. Any of the top 10 major shareholders have relationships specified by the ROC Statement of Financial Accounting Standards No. 6: None****7. Ownership by PCSC's directors, supervisors, managers, directly or indirectly, of PCSC's long-term investments:**

Unit Shares, % / As of March 31, 2007

Long-Term Investments	Ownership by PCSC		Direct/Indirect Ownership by Directors, Supervisors and Management Team		Total Ownership	
	Shares	%	Shares	%	Shares	%
President Drug Store Business Corp.	33,100,000	100.00%	—	—	33,100,000	100.00%
President Direct Marketing Corp	7,000,000	100.00%	—	—	7,000,000	100.00%
Ren-Hui Investment Corp.	85,303,733	100.00%	—	—	85,303,733	100.00%
Capital Inventory Services Corp.	4,549,380	100.00%	—	—	4,549,380	100.00%
Wisdom Distribution Service Corp.	9,432,540	100.00%	—	—	9,432,540	100.00%
President Chain Store (BVI) Holding Corp.	46,405,458	100.00%	—	—	46,405,458	100.00%
PCSC (China) Limited.	20,722,000	100.00%	—	—	20,722,000	100.00%
President FN Business Corp.	10,000,000	100.00%	—	—	10,000,000	100.00%
Cold Stone Creamery Taiwan Ltd.	7,000,000	100.00%	—	—	7,000,000	100.00%
President YiLan Art & Culture Corp.	18,000,000	90.00%	—	—	18,000,000	90.00%
President Pharmaceutical Corp.	14,600,494	73.74%	—	—	14,600,494	73.74%
President Transnet Corp.	70,000,000	70.00%	20,000,000	20.00%	90,000,000	90.00%
President Collect Services Co. Ltd.	1,050,000	70.00%	—	—	1,050,000	70.00%
Uni-President Department Stores Corp.	35,000,000	70.00%	15,000,000	30.00%	50,000,000	100.00%
Mech-President Corp.	38,712,620	62.95%	12,360,873	20.10%	51,073,493	83.06%
Uni-President Cold-Chain Corp.	19,563,272	60.00%	6,521,090	20.00%	26,084,362	80.00%
Uni-President Oven Bakery Corp.	17,400,000	60.00%	11,600,000	40.00%	29,000,000	100.00%
President Information Corp.	15,025,405	56.00%	8,049,323	30.00%	23,074,728	86.00%
Bank Pro E-Service Technology Co. Ltd.	7,200,000	53.33%	675,000	5.00%	7,875,000	58.33%
Duskin Serve Taiwan Co.	15,300,000	51.00%	—	—	15,300,000	51.00%
Books.com. Co. Ltd.	10,000,000	50.03%	—	—	10,000,000	50.03%
Mister Donut Taiwan Corp.	10,000,000	50.00%	—	—	10,000,000	50.00%
MUJI Taiwan Co. Ltd.	4,100,000	41.00%	1,000,000	10.00%	5,100,000	51.00%
President Musashino Corp.	20,916,000	40.00%	26,145,000	50.00%	47,061,000	90.00%
Marks and Spencer Taiwan Co. Ltd.	8,609,500	40.00%	—	—	8,609,500	40.00%
President Organics Co.	1,833,333	36.67%	2,833,333	56.67%	4,666,666	93.33%
President Coffee Corp.	9,313,920	30.00%	6,209,280	20.00%	15,523,200	50.00%
Uni-President Yellow Hat Corp.	8,700,000	30.00%	—	—	8,700,000	30.00%
Retail Support International Corp.	5,000,000	25.00%	4,000,000	20.00%	9,000,000	45.00%
Q-ware Systems & Services Corp.	19,157,720	22.68%	24,085,617	28.52%	43,243,337	51.20%
21 Century Enterprise Co. Ltd.	2,600,000	20.00%	—	—	2,600,000	20.00%
President Development Corp.	20,000,000	20.00%	30,000,000	30.00%	50,000,000	50.00%
Tong-Ho Development Corp.	19,929,929	19.93%	70,244,952	70.24%	90,174,881	90.17%
Tong-jeng Development Corp.	171,000,000	19.00%	364,500,000	40.50%	535,500,000	59.50%
Dayeh Takashimaya Taiwan Inc.	20,000,000	16.67%	—	—	20,000,000	16.67%
President Technology Corp.	750,000	15.00%	—	—	750,000	15.00%
Allianz President Life Insurance Co. Ltd.	24,166,817	10.10%	24,166,854	10.10%	48,333,671	20.21%
Presicarr Corp.	70,605,016	19.50%	74,227,904	20.50%	144,832,920	40.00%
Uni-OAO Travel Services Corp.	60,000	2.86%	—	—	60,000	2.86%
President Yamako Corp.	650,000	10.00%	—	—	650,000	10.00%
President Capital Mgt. Corp.	2,280,000	7.60%	1,820,000	6.07%	4,100,000	13.67%
PK Venture Capital Corp.	10,000,000	6.67%	10,000,000	6.67%	20,000,000	13.33%
Career Inpek Co.	1,196,790	5.37%	—	—	1,196,790	5.37%
Toppoly Optoelectronics Corp.	146,448,927	3.46%	8,400,000	0.20%	154,848,927	3.66%
Digital United Inc.	6,000,000	3.41%	5,000	0.00%	6,005,000	3.41%
President International Development Corp.	50,000,000	3.33%	965,500,000	64.37%	1,015,500,000	67.70%
President Securities Corp.	29,328,669	2.57%	324,116,305	28.42%	353,444,974	30.99%
Kaohsiung Rapid Transit Corp.	20,000,000	2.00%	20,000,000	2.00%	40,000,000	4.00%
New Century Info Comm Co. Ltd.	42,400,000	0.89%	—	—	42,400,000	0.89%
Broadcaster Market Research Co. Ltd.	200,000	0.55%	—	—	200,000	0.55%
Duskin Co. Ltd.	60,000	0.43%	—	—	60,000	0.43%
Grand Bills Corporation	108,160	0.02%	89,654,446	16.58%	89,762,606	16.60%