

# President Chain Store Corporation Environmental Policy

Approved by the Board of Directors on April 30, 2024

President Chain Store Corporation is dedicated to becoming the best retailer, providing the most convenient lifestyle services and fulfilling our responsibilities as a corporate citizen. To this end, four task forces of “Plastic Reduction,” “Carbon Reduction,” “Food Waste Reduction” and “Sustainable Procurement” under the Environmental Group of the ESG Committee have been selected to take charge of ESG policies, systems or management regarding various environmental aspects as well as proposing and formulating concrete action plans. Our commitments are as follows:

1. Comply with environmental protection laws and regulations and prohibit any behavior that may harm the environment.
2. Continuously improve our environmental protection performance, as well as optimizing our surrounding environment.
3. Cherish the use of resources and increase recycling and reuse, sticking to the principle of “making the most of resources.”
4. Endeavor to reduce the amount of waste based on the concept of “pollution prevention.”
5. With consideration to the environmental impact of our products and services in each phase of the life cycle from R&D, design, manufacturing, packaging to delivery, we will reduce resource consumption and increase the efficiency of resource use.
6. Build up an eco-friendly value chain step-by-step, take environmental aspects into the suppliers screening, new projects developing and decisions making of merge and acquisition.
7. Care for community development and manage sustainable relationships with local communities.
8. Promote environmental education and training, share environmental protection concepts with stakeholders like employees and customers in order to protect the environment together
9. Set short- and medium-term environmental management goals to actively reduce the negative impact on the environment from the production process to the value chain of distribution and logistics.

10. Promise to achieve the net-zero emissions target for Taiwan's store operations by 2050 in response to the Paris Agreement's global strategy of limiting global warming to within 1.5°C
11. Commit to reducing 30% of plastic consumption for President Chain Store Corporation's private-label packaging/materials by 2030 compared to 2019, in line with the Global Plastics Treaty