

President Chain Store Corporation Waste Management Policy

“The Company is committed to becoming the most outstanding retailer, providing the most convenient services in everyday life, and fulfilling the responsibilities of a good citizen.” To this end, President Chain Store Corporation follows the United Nations Sustainable Development Goal 12 Responsible Consumption and Production in its operating locations, private-label supply chain and stakeholders such as partners (including manufacturers and franchisees), as well as the 3R principle of Reduce, Recycle and Reuse to reduce resource waste, take the commitment of circular economy into consideration to maximize the benefits of recycling, formulate systems or relevant management policies, propose and implement specific plans for promotion. The Company promises the following:

Basic Principles

1. Regularly and continuously monitor the weight and type of waste, food loss and waste generated in the value chain to identify opportunities to reduce waste, food loss and waste.
2. Take proactive actions towards investing in innovative technologies and resources to improve the recycling and reuse of waste, food loss and waste in the value chain, moving further towards a circular economy model.
3. Enhance the awareness of employees, customers, suppliers and other stakeholders on sustainable production and consumption through education and training. Collaborate with external cooperation and initiatives with government agencies, suppliers and customers to promote and support the reduction of waste, as well as preventing food from going to waste in the value chain.
4. Continue to disclose the progress and performance of waste, food loss and food waste management, as well as obtaining third-party verification towards the goal of zero waste to landfill in the future.

Waste

1. Make a commitment to gradually reduce the weight of waste removal from each store by 45% by 2028 (with 2019 as the base year).
2. Control the weight of waste generated by the manufacturers each day in accordance with the law to comply with regulatory requirements.
3. The business waste generated by dedicated manufacturers must set up reduction plans and goals to reduce the impact of waste on the environment.

Food Loss and Waste

1. Make a commitment to achieve the goal of halving the weight of food waste discarded from the stores and manufacturers by 2030 (with 2019 as the base year).
2. Initiate a comprehensive and accurate management process for measuring food loss and waste to manage information based on the stage in the life cycle. Conduct analysis based on food waste categories, and apply the information to formulating food loss and waste management strategies.
3. Four major management strategies are adopted to reduce food loss and waste in the value chain: reducing the scrap rate of fresh food, improving the manufacturers' management mechanism, increasing the recovery rate of food loss and waste, reducing food losses during logistics.
4. Use food loss and waste for alternative purposes in accordance with food safety standards to achieve maximum efficiency or benefit the society and environment.

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